

Green Fields/Green Towns Update: Fall 2009
Pennsburg Borough Green Lane Tool and Die Property Acquisition
2006 • 4.6 acres



Top - Industrial buildings

Bottom Left - Unused driveway

Bottom Right - Vacant fields in rear portion of property

GF/GT Acquisition Grant:

- **County Grant:** \$560,000
- **Appraised Value:** \$800,000

Property Description:

- Former industrial site; front portion with existing buildings; rear portion vacant land
- Adjoins and substantially expands existing Borough park
- Site to be integrated into existing Borough parkland per comprehensive park master plan

● Total Acquisition Project Cost: \$700,000

- **Municipal Match:** \$140,000 Borough
- **Value of Bargain Sale by Owner:** \$100,000

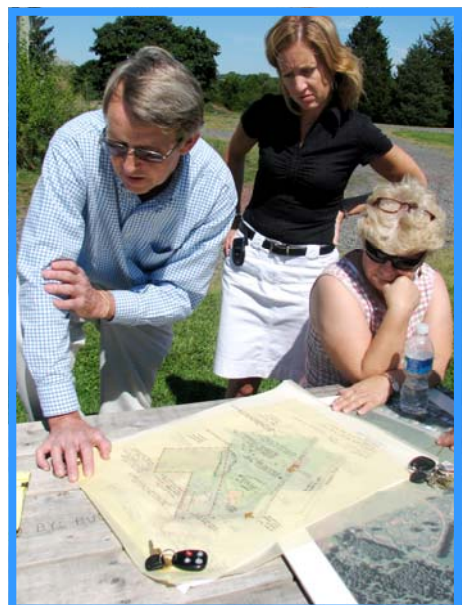
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**Project Location: 8th Street east of Long Alley; spans Pennsburg/Upper Hanover boundary line
 Public access and parking via existing Borough park; improvements to Tool and Die parcel are pending**



**Park master plan including new property acquisition
 prepared by MCPC June 2009**



**Discussion of park planning strategy
 Borough and MCPC 2008**